

## BAI-Webinar

**Theme:**  
**Opportunities in European Stressed  
and Distressed Debt**

**Date:**  
**May 18, 2020**  
**11:00 a.m. – 12:00 p.m.**

Following the rapid global spread of COVID-19 across continents and the negative impact on economic activity, we have seen a very material repricing of risk assets. European loans and high-yield bonds have experienced their worst performance since the Global Financial Crisis. This presents a rare opportunity to acquire discounted debt issued by strong businesses in the secondary market at yields not seen for several years. The Webinar will discuss key developments shaping the opportunity set across European stressed and distressed corporate credit.

## AGENDA

**Opening words:**

Annette Olschinka-Rettig, Managing Director, BAI e.V.

**Speaker:**

Eric Larsson, Portfolio Manager & Co-Head of Special Situations

Laurence Raven, Portfolio Manager & Co-Head of Special Situations

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**Remarks:**

Participation in the BAI Webinar is free of charge. The personal data entered by you will be processed exclusively for the purpose of participation. By registering for the webinar, you agree that BAI may forward your name and the e-mail address used for registration to the cooperation partners of said webinar. This consent can be revoked at any time, with effect for the future. Please use the registration link for registration.

Please register

After registration you will receive a confirmation e-mail with information regarding your participation in the webinar.

## BAI Webinar – the speakers



**Annette Olschinka-Rettig** has been Managing Director of the Bundesverband Alternative Investments e.V., Bonn, since 2019. She is responsible for the topics of the market (including cooperation with members and investors) as well as public relations, science and events. She has many years of experience in investment and financing matters. From 2014-2019, she was active in the Mergers & Acquisitions division of BASF SE in Ludwigshafen on both the sell side and the buy side and previously held the position of Head of Asset Management, responsible for the assets of BASF Pensionskasse VVaG and BASF Pensionstreuhand e.V. . Until her transfer to asset management, she was responsible for a variety of financing issues at BASF's Treasury department, as well as providing support for German and international subsidiaries, including project financing. From 2001, Ms. Olschinka-Rettig worked in the Corporate Finance department of Wintershall Holding AG in Kassel, which at the time was a subsidiary of BASF in the oil and gas business. Previously, she was an academic assistant at the Faculty of Economics at the University of Jena for two years until the birth of her children, where she began her doctorate on capital market finance. After completing a banking apprenticeship and studying business administration at the University of Würzburg, she began her career with Deutsche Bank in Berlin.



**Eric Larsson** – Portfolio Manager & Co-Head of Special Situations, 18 Years

Eric is co-head of the Special Situations business alongside Laurence Raven. Eric joined Alcentra in July 2015 and has more than 15 years of experience from investing in the European distressed market most recently as Managing Director and Head of European corporate investments at Mount Kellett Capital. Prior to Mount Kellett, Eric worked as Vice President and senior analyst within Deutsche Bank's Distressed Products Group covering a range of sectors and restructuring regimes. Before that he was an Associate within Morgan Stanley Principal Strategies' distressed and convertible arbitrage teams. Eric began his career in investment banking at Morgan Stanley.

Eric holds a Master of Science in Finance and Business Management from the Stockholm School of Economics, a CEMS Masters degree in Management and a Bachelor of Arts in Literature from Stockholm University.

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**Laurence Raven** – Portfolio Manager & Co-Head of Special Situations

Laurence is co-head of the Special Situations business alongside Eric Larsson. He joined Alcentra in September 2008 and has specialised in special situations and distressed debt investing for his entire career, serving on the creditor committees of some of Europe's largest financial restructurings. Prior to joining Alcentra, Laurence worked as an analyst for a proprietary investment group at Merrill Lynch focusing on stressed and distressed credit.

Laurence graduated from the London School of Economics with a Bachelor of Science degree in Economic History.