

## Press Release

### **BAI General Meeting 2024**

- BAI looks back on a successful 2023 financial year, growth trend continues with 27 new members
- BAI Board of Directors with one new member, Chairman Achim Pütz confirmed in office
- In addition to sustainable finance and digitalization, the KAGB amendment is the main focus of the association's work in the current financial year

Bonn, March 25, 2024. The **Bundesverband Alternative Investments e.V. (BAI)**, the central interest group for the alternative investments industry in Germany, looks back on a successful year 2023 and continues its growth trend. At the general meeting on March 20, 2024, Board and management reported on essential impulses for the BAI association's work in law, alternative markets, events, and public relations, among others. The repeated **record growth** in member companies reflects the **successful financial year** of the BAI. In 2023, 27 new member companies joined, bringing the current number of members to 286.

Chairman of the Board **Achim Pütz**, Partner at Luther Rechtsanwaltsgesellschaft, commented on the association's current work: "We have one of the most successful financial years in the association's history behind us. Thanks to the introduction of the new successful event formats "Private Debt Symposium" and "Real Assets Symposium", as well as the unique exchange of knowledge with the industry and investors, we are also very well positioned for the coming years."

BAI Managing Director **Frank Dornseifer** highlighted: "We are pleased that BAI has achieved significant lobbying successes for the German and European fund industry in the 2023 financial year, from which investors also benefit. For example, BAI was involved in implementing a balanced and pragmatic supervisory regime for debt funds in the EU and abolishing VAT discrimination against AIFs in fund management."

In the Board election, the members confirmed Pütz and the other Board members in their positions by a large majority: **Britta Bene**, Partner at Mainstay Human Capital Advisors; **Dr. Peter Brodehser**, Partner Infrastructure Investments at DWS; **Matthias Erb**, Partner at StepStone Group; **Andreas Kalusche**, CEO of Prime Capital AG, and **Prof. Dr. Rolf Tilmes**, Academic Director at EBS Executive School.

**Andreas Binder**, Head of Alternative Investments at WAVE Management AG, was **newly elected** to the board of directors. **Bastian Schmedding**, Managing Director at Intermediate Capital Group GmbH (ICG), did not stand for re-election at his own request. On behalf of the BAI, Pütz thanked Schmedding for his extremely committed and productive cooperation over the past 22 years and wished him all the best for the future.

**Pütz commented on the Board election:** "I am delighted that the members of the BAI have once again expressed their confidence in the Board. In particular, we look forward to working with Andreas Binder, who has been part of the BAI Investor Advisory Board for 12 years."

Further information on BAI, its members and the [board](#) can be found at [www.bvai.de/en](http://www.bvai.de/en).

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The Bundesverband Alternative Investments e. V. (BAI) is the central industry association of the alternative investments industry in Germany. The federation understands itself as catalyst between professional German investors and recognized providers of alternative Investments products world-wide. It is committed to ensuring that German institutional and professional investors are able to diversify their capital investments more easily and effectively with regard to alternative investments, in particular with a view to securing German old-age provision in the long term. The BAI promotes public awareness and understanding of alternative investments and is committed to scientific research. It conducts a dialogue with political decision-makers and the responsible supervisory authorities and cultivates exchanges with national and international organisations and associations. The association pursues the goal of achieving legal reforms and further legal education in the interests of its members and their investors and of creating attractive and internationally competitive framework conditions for investing in alternative investments. The circle of BAI members recruited from all areas of the professional alternative investment business has grown to almost 200 businesses.